

MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING
Video Conference Meeting

April 15, 2020
9:00 a.m.

- 1. CALL TO ORDER – 9:00 a.m.**
- 2. ROLL CALL**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION (if necessary)**
- 5. CONSIDERATION OF MINUTES**
 - a. January 30, 2020 Board Meeting - (Item 5a)
- 6. CURRENT OPERATIONAL ISSUES**
 - a. AES System Issue Status
 - b. COVID-19 Update
 - c. Investment Strategy Update (Item 6c)
 - ***Board Action on Current Operational Issues***
- 7. COMMITTEES REPORTS**
 - a. Audit Committee – George Olsen
 - b. Programs Committee Report – Shannon Stober
 - c. Investment Committee – Terry Cosgrove
 - d. Nominations Committee – Shannon Stober
 - ***Board Acceptance of Committee Reports***
- 8. REVIEW OF CORPORATE GOVERNANCE ITEMS – *Deferred until June Meeting***
 - ***Potential Board Action on Governance Documents***
- 9. REACH HIGHER MONTANA ITEMS**
 - a. Reach Higher Montana Activity Report – FY2020 YTD (Item 9a) – Kelly

10. MHESAC BUSINESS PERFORMANCE AND OPERATIONS ITEMS

- a. MHESAC Dashboard and Strategy Checkup – FY2020 YTD (Item 10a) – Jeff
- b. Financial Statements and Narrative – FY2020 YTD (Item 10b) – Jolene
- c. Recent Net Interest Margin Report (Item 10c) - Jeff
- d. Report on MHESAC General Fund Balances (Item 10d) – Jolene
- e. Forecast Update (Item 10e) - Jolene

11. BOARD QUESTIONS ON SERVICER MONITORING

- Aspire Contract Monitoring Report – FY2020 YTD (Item 11) – Jeff

12. REPORT ON ITEMS FROM SAF

- SAF Strategy and Financial Check-up – FY2020 YTD (Item 12) – Scott

13. OTHER ITEMS FROM BOARD MEMBERS

14. UPCOMING MEETING SCHEDULE

- June 24, 2020 (Wednesday) – MHESAC Annual Meeting – 9:00 a.m. – Helena

15. ADJOURNMENT