

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTOR'S MEETING**

**Student Assistance Foundation Offices
2500 Broadway
June 25, 2014
9:00 a.m.
AGENDA**

1. **Call to Order**
2. **Roll Call**

CALL FOR PUBLIC COMMENT

EXECUTIVE SESSION – STRATEGIC MATTERS

- *Presentation of Potential Action Items, if any, from Executive Session*
 - *Call for Public Comment of Potential Action Items, if any, from Executive Session*
 - *Board Action, if any, on Potential Action Items, if any, from Executive Session*
3. **Approval of Minutes**
 - a. April 16, 2014 Board Meeting Minutes (Item 3a)
 4. **Committee Reports**
 - a. Audit Committee (Item 4a)
 - *Board Acceptance of Committee Reports*
 5. **Industry Items**
 - a. Update on Industry
 - Congressional and Federal Update (Item 5a)
 - NFP Direct Loan Servicing RFP
 - *Board Discussion of Industry Items*
 - *Call for Public Comment on Industry Items*
 - *Board Action, if any, on Industry Items*
 6. **MHESAC Performance Reports**
 - **Questions on MHESAC FY 14 YTD Performance Reports**
 - a. FY14 YTD MHESAC Strategy Checkup (Item 6a)
 - b. FY14 YTD Financial Statements and Narrative (Item 6b)
 - c. Recent Net Interest Margin and Bond Performance (Item 6c)
 - d. Bonds Outstanding Report (Item 6d)
 - *Board Discussion of MHESAC Performance Reports*
 - *Call for Public Comment on MHESAC Performance Reports*
 - *Board Action, if any, on MHESAC Performance Reports*

7. Board and Governance Items

- a. Annual Review of MHESAC Board Governance Manual (Item 7a)
- b. Update on Commissioner's Designee to MHESAC Board
- c. Election of FY 15 Board Chair and Vice Chair
- d. Election of FY 15 Corporate Officers
- e. Proposed FY 2015 Execution Authority Resolution (Item 7e)
- f. Appointment of Board Committee Membership and Chairs

- ***Board Discussion of Board Governance Items***
- ***Call for Public Comment on Board Governance Items***
- ***Board Action, if any, on Board Governance Items***

8. Operations Items

- a. Update on SAF/Tru Student Operations Efficiency Project (Item 8a)

- ***Board Discussion of Operations Items***
- ***Call for Public Comment on Operation Items***
- ***Board Action, if any, on Operations Items***

BREAK

9. MHESAC Strategic Items

- a. Discussion of MHESAC SWOTS & Environmental Scan (Item 9a)
- b. Consideration of Proposed FY 2015 Annual Plan (Item 9b)
- c. Consideration of Proposed FY 2015 Forecast (Item 9c)

- ***Board Discussion of MHESAC Strategic Items***
- ***Call for Public Comment on MHESAC Strategic Items***
- ***Board Action, if any, on MHESAC Strategic Items***

10. Board Questions on Information on Servicer

- Update on Washington State Tax Inquiry
- FYTD 14 SAF Strategy Check-up (Item 10a)
- FYTD 14 SAF Draft Financial Statements (Item 10b)
- SAF Servicing Performance Metrics Report (Item 10c)

11. Report on Items from Tru Student

12. Other Items from Board Members

13. Upcoming Regular Meeting Schedule for FY 13-14

- a. June 26, 2014- Joint SAF/Tru Student/ MHESAC Board Dinner
- b. Proposed FY 15 Board Meeting Schedule (Item 13b)

14. Adjournment

LUNCH – Noon