

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)**  
**BOARD OF DIRECTOR'S CONFERENCE CALL**  
**Hosted @ the Offices of the Student Assistance Foundation**  
**2500 Broadway**  
**Helena, Montana**  
**July 30, 2007**  
**11:15 a.m. – Noon**

1. **CALL TO ORDER (11:15 a.m.)**
2. **ROLL CALL**
3. **CALL for GENERAL PUBLIC COMMENT**
4. **BOARD GOVERNANCE ITEMS**
  - A. *Board Action on Execution Authority Resolution (Item 4a)*
  - B. Update on 509(a)(2)status request
5. **STRATEGIC ITEMS**
  - A. Proposed FY 08 MHESAC Budget (Item 5a)
    - Board Discussion of Proposed FY 08 MHESAC Budget
    - ***Call for Public Comment on Proposed FY 08 SAF Budget***
  - Board Action on Strategic Issues**
    - ***Board Action on FY 08 MHESAC Budget***
6. **OPERATIONS ACTION ITEMS**
  - A. MSLF Line of Credit Renewal
    - ***Board Action on MSLF Line of Credit Amendment #10 (Item 6a)***
  - B. Update on 2007 Fall Tax-Exempt Financing
7. **OPERATIONS and ACTIVITY REPORTS**
  - A. July 08 Operation and Activity Reports will be provided when available
8. **OTHER ITEMS FROM BOARD MEMBERS**
9. **UPCOMING MHESAC MEETING SCHEDULE**
  - A. August 9, 2007 Joint Call with SAF – 10:30 a.m.
  - B. October 23, 2007 MHESAC Business Board Meeting – 9:00 a.m.
10. **MHESAC BOARD BUSINESS MEETING ADJOURNMENT (Noon)**