

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION  
BOARD OF DIRECTORS CONFERENCE CALL MEETING**

September 8, 2010  
2:00 p.m.

**AGENDA**

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Update on Current Industry and Strategy Issues**  
*Board Discussion and Action, if any, on Industry and Strategy Items*
5. **Updates and Board Discussion Of Operational Items**
  - a. Rating Agencies - 2007 Bonds
  - b. Auction Bond Discount Repurchases
  - c. Recent Net Interest Margins
  - d. Overview of FYE 2010 Strategy Checkup  
*Board Discussion and Action, if any, on Operational Items*
6. **Committee Reports**
  - a. None
7. **Board Governance Items**
  - a. Update on Student Regent Service on MHESAC Board
8. **Update on SAF Items**
9. **Update on Tru Student Items**
10. **Items from Board Members**
11. **MHESAC Upcoming Board Meetings**
  - October 6, 2010 Board Conference Call
  - October 22, 2010 – Helena – 8:30 a.m.
11. **EXECUTIVE SESSION OF THE BOARD**
12. **Adjournment**