

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL**

November 4, 2011
2:00 p.m.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment**
4. **Committee Reports**
 - **Audit Committee- Form 990**
5. **Board Governance Items**
 - a. Student Board Member Recruitment Discussion
Board Discussion and Action, if any, on Board Governance Items
6. **Update on Current Industry and Strategy Issues**
 - a. Federal Update
Board Discussion and Action, if any, on Industry and Strategy Items
7. **Updates and Board Discussion Of Operational Items**
 - a. Auction Bond Discount Repurchases
 - b. Recent Net Interest Margins & MHESAC Financial Performance
 - c. Backup Servicing Update
 - d. MSLF Loan Relinquishment – Scheduled for Dec. 15
Board Discussion and Action, if any, on Operational Items
8. **Update on SAF Items**
9. **Update on Tru Student Items**
10. **Items from Board Members**
11. **MHESAC Upcoming Board Meetings**
 - a. November 8, 2011 – Board Call – 2:00 p.m. (tentative)
 - b. December 7, 2011 – Board Call – 2:00 p.m.
 - c. January 18, 2012 – Board Meeting- 9:00 am. - Helena
12. **EXECUTIVE SESSION OF THE BOARD**
13. **Adjournment**