

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
BOARD AUDIT COMMITTEE**

**MEETING SUMMARY**

**August 5, 2022**

**Call to Order**            The meeting was called to order at 10:00 a.m. by Committee Chair George Olsen.

**Members Present**     George Olsen, Kim Cunningham and Wendy Wigert

**Members Absent**      None

**Others Present**        Jolene Selby, MHESAC CFO  
Scott Todorovich, MHESAC CEO  
Brenda Olson, SAF Controller  
Jeff Floerchinger, SAF Director of Analytics and Bond Finance  
Amber Dushin, Anderson ZurMuehlen  
Laura Craft, Anderson ZurMuehlen  
Sharon Eslick, SAF Director of Operational Support (Recorder)

**Informational Items Presented**

- Discussion of Changes to Audit Team for FY 2021-22
- Audit Schedule and Scope of Audit for FY 2021-22
- Opportunity for Committee to meet with Auditors independent of Staff
- Opportunity for Committee to meet with Staff independent of Auditors
- Review of Audit Committee Charter

**Board Action Taken**

- Committee conducted the annual review of Audit Charter and made no changes to the Charter.

**Adjournment:**    The meeting was adjourned at 10:20 a.m.