

**MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)
BOARD OF DIRECTORS MEETING (Via Zoom)
MEETING SUMMARY**

January 25, 2024

**Call to Order/
Adjournment** The meeting was called to order at 2:00 p.m. by Chair Mike Green.
The meeting was adjourned at 3:10 p.m.

**Members and Officers
Present** Terry Cosgrove, Kim Cunningham, Joyce Dombrowski, Mike Green
(President), Crystine Miller (Vice President), George Olsen
(Secretary/Treasurer), Scott Todorovich (MHESAC CEO), Jolene
Selby, (MHESAC CFO) and Kelly Cresswell (Reach Higher Montana
Executive Director)

Members Absent Brianne Rogers, Shannon Stober, Wendy Wigert and Clayton
Christian (Ex Officio)

Others Present Jeff Floerchinger, SAF Director of Analytics and Bond Finance
Sharon Eslick, SAF Director of Operational Support (Recorder)

**Guests & Members of
the Public** None

Informational Items Presented

- Quarterly Review of Governance Manual Items
- Audit Committee Report
- Programs Committee Report
- Investment Committee Report
- RHM Programs Education Session
- Update on RHM Activities
- Review of MHESAC Dashboard and Strategy Check-up for FYTD 24
- Financial Statement Review for FYTD 24
- Report on MHESAC General Fund Balances
- Forecast Update
- Aspire Contract Monitoring Report FY 24 YTD
- SAF Performance Report for FY24 YTD

Board Action Taken

- Approval of Board Meeting Minutes of November 1, 2023

Next Board Meeting – April 23, 2024 – 9:00 a.m. (Zoom Meeting)